

Exquance Software releases a web-based SaaS solution for real estate fund and investor account management

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Helsinki-based, real estate technology company Exquance Software Oy is today announcing the release of Fundy, a new SaaS solution for real estate funds management. The web-based application helps general partners of real estate property funds to manage, calculate and report about fund's operations, investors and investments. The solution will be presented officially to about 1000 real estate industry professionals during ReCoTech, the PropTech-focused side event during SLUSH startup conference in Helsinki.

Fundy was developed to address the needs of property fund management companies / general partners, giving them the possibility to automatically calculate fund's transactions, do all the invoicing and investor's tracking in a lightweight web application along with a built-in banking-level security, and finally forego traditional, error-prone and time-consuming Excel-based procedures. The application was tested by several European banks and is expected to be in industrial use by some of Exquance's European clients already in the beginning of the next year.

"We approached several fund management companies and banks in Europe and recognized their insecure and inefficient process of managing the fund and its money flows with investors," says **Markus Asikainen, Founder & CEO of Exquance Software Oy**. "After deep demonstration sessions about the value, the companies recognized the benefits of fund management on a professional platform, and as we already had an existing solution on the market for real estate portfolio management and valuation, it was a natural move to extend it to include the fund management component as well."

The solution is tailored to general partners' specific needs, and its functionality includes the following:

- creation of capital calls and distributions
- creation of invoices to investors and tracking their payments
- paying distributions automatically to investors
- calculating fund IRR, equity multiples and other KPIs
- monitoring performance of fund's investments
- extracting various reports of the fund, investors and investments to Excel

The application is built considering the banking-level security requirements, such as audit trail of user actions, confirmation procedure of distributions (4-eye principle), and SSO login possibility. It's fully compliant with latest GDPR requirements and security-audited by one of the most prominent third-party auditors.

Additional services include a possibility to integrate Fundy to the client's payment (bank) system, conversion of client's data from existing systems, readymade parallel use procedures and user training.

Fundy marks Exquance's next step in providing reliable, transparent and industry specific professional tools for working with complex financial data in real estate. Anyone interested in testing the application can find out more at <https://fundy.co>.

About Exquance Software Oy

Founded in 2012, Exquance is an automated real estate portfolio management, property valuation and reporting platform that helps investment management and valuation companies make smarter decisions, improve asset valuation, save time and figure out new business models in the real estate industry with transparent and collaborative financial modelling software. The company is headquartered in Helsinki with offices in Frankfurt and St. Petersburg. For more information, visit www.exquance.com.

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